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McGaughey II

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Letters



Photo: ROB HOMER

Murray's bullying of McGaughey unjust

I have read with real concern your story on the pressure campaign against Telstra chairman Donald McGaughey by Future Fund boss David Murray ("Murray calls time on Telstra chairman", April 16).

If your facts are correct then a proper response from either one or both parties is warranted.

Murray may be entitled to voice an opinion as a shareholder but to have private meetings and to force

change, when there is a direct and obvious conflict of interest, is concerning.

The actions of the Telstra board to rebuff the Rudd government's national broadband network proposal based on the commercial reality has been vindicated by the farce that is now the \$43 billion plan.

As minority shareholders in Telstra, our views are just as

important as that of the Future Fund. While we don't agree with all of the Telstra board's decisions so far, we feel particularly uncomfortable that some groups see fit to force and bully changes on others.

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